



# NAV Fund Accountant Intern @ State Street

## ABOUT STATE STREET

- FINANCIAL SERVICES AND BANK HOLDING COMPANY.
- 2<sup>ND</sup> LARGEST CUSTODIAN BANK IN THE WORLD.
- HAS BLACKROCK AS A CLIENT WHO ARE THE BIGGEST INVESTMENT MANAGEMENT FIRM IN THE WORLD HOLDING \$8.67 TRILLION ASSETS.

## WHAT MY JOB ENTAILS

- CALCULATING THE NET ASSET VALUATION OF FUNDS DAILY ON BEHALF OF BLACKROCK
- WORKING WITH VARIOUS ASSET CLASSES WITHIN THESE FUNDS: STOCKS, BONDS COMMODITIES, SWAPS..
- ACCOUNTING FOR THEIR INCOME, PROCESSING ACCRUALS, EXPENSES AND UPDATING RELEVANT SECURITY INFORMATION
- RECORDING TRADING ACTIVITY ON SECURITIES: SUBSCRIPTIONS(BUYS) & REDEMPTIONS (SELLS)



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## EIGER FA TEAM

- SHANE MCDONNELL/JENNI HIRTES – VICE PRESIDENT
- BRENDAN MCNALLY – ASSISTANT VP
- ALAN NOLAN/JOHN FREE – OFFICERS/MANAGERS
- MARK KERRIGAN – MY SUPERVISOR/SENIOR ASSOCIATE
- TEAM OF 15-18 PEOPLE



## WHAT HAVE I LEARNED

- THE FUND ADMINISTRATION PROCESS
- THE VARIOUS FINANCIAL INSTRUMENTS & INVESTMENT TYPES
- HOW CREDITS / DEBITS WORK IN THE REAL WORLD
- DISCOVERED A PASSION FOR INVESTING IN ASSETS WITH MY PERSONAL FINANCES
- BECAME MORE INVESTED IN MY OWN PERSONAL DEVELOPMENT: LINKEDIN LEARNING, GOOGLE ACADEMY & STATE STREETS LEARNING COURSES.



## SKILLS GAINED OVER LAST 12 MONTHS

- EXCEL - ESPECIALLY FUNCTIONS & MACROS
- ORGANISATIONAL SKILLS- DEALING WITH HUNDREDS OF FUNDS, HUGE FINANCIALS...
- TEAM PLAYER – WORKED IN STATE STREETS BIGGEST TEAM
- DEVELOPED DISCIPLINE DUE TO WFH – SET WAKE UP TIME, DAILY EXERCISE, TIMERS FOR TASKS, TIME AWAY FROM SOCIAL MEDIA/SCREENS...
- STRESS MANAGEMENT SKILLS
- WRITING OF PROFESSIONAL EMAILS
- INTERPERSONAL COMMUNICATION



## THE NEXT CHAPTER

- COMPLETE FINAL YEAR IN NCI WITH A 2:1
- FEEL MORE INTERESTED IN MY OWN CAREER DEVELOPMENT/ COLLEGE THAN EVER BEFORE
- FEEL LIKE THE PLACEMENT YEAR HAS GIVE ME THE CHANCE TO MATURE
- AFTER FINAL YEAR, MOTIVATED TO DO A MASTERS IN ACCOUNTING & GO WORK FOR A BIG 4 FIRM



## EVALUATION

- STUDENT WITH NOT ONLY A 2:1 DEGREE BUT ALONGSIDE NOW A 1 YEAR REAL WORK EXPERIENCE IN THE FINANCE INDUSTRY
- EXPERIENCE WORKING WITH NEARLY 300 FUNDS ON BEHALF OF THE WORLDS LARGEST ASSET HOLDER BLACKROCK
- KNOWLEDGE OF FUND ADMINISTRATION WORK
- I WOULD RECOMMEND A PLACEMENT 100% AND WOULD EVEN GO AS FAR TO SAY IT SHOULD BE COMPULSORY!